

ANNUAL REPORT
of the Treasurer
of the
State of Wyoming



For the Period

July 1, 1983 to June 30, 1984

Stan Smith, State Treasurer
Earl W. Kabeiseman, Deputy State Treasurer

THE STATE



OF WYOMING

Wyoming State Treasurer

STATE CAPITOL

(307) 777-7408

CHEYENNE, WYOMING 82002

STAN SMITH
STATE TREASURER

EARL W. KABEISEMAN
DEPUTY STATE TREASURER

The Honorable Ed Herschler
Governor of Wyoming
State Capitol
Cheyenne, Wyoming

Sir:

In accordance with the provisions of Wyoming Statutes,
I have the honor to transmit the **Annual Report of the State
Treasurer.**

The following detailed statements contain a general
account of the business transactions of this office during
the 12-month period ending June 30, 1984.

Yours very truly,

A handwritten signature in cursive script that reads "Stan Smith".

Stan Smith
State Treasurer

September 28, 1984

FOREWORD

The Office of the State Treasurer has placed a lot of emphasis this year on increasing the amount of funds that are invested within the State of Wyoming. The rules for the business loan program which is conducted in cooperation with the Small Business Administration were structured and adopted so as to be compatible with the SBA requirements. The in-state investment of state funds in new small business enterprises is going ahead.

In addition, a new program has been set up which is placing deposits in Wyoming financial institutions through the use of bids received from those institutions. These deposits are in addition to those that are put in place by the State Board of Deposits. The bid deposits are at a higher rate of return to the state. This new program has been working well. All amounts placed for bid have been subscribed at rates higher than the minimum established. We plan to run this program on a continuing basis.

The State of Wyoming home mortgage program was continued this year with a new pooling and servicing agent--Citi Mae of New York City. The ten percent retention of investment in the mortgages by originating banks has been eliminated and now the participating financial institution can sell the mortgage loan as soon as it is closed. By the end of this year, approximately \$50 million in new mortgage investments will have been placed by the State.

As State Treasurer, I am whole heartedly endorsing the proposal for a constitutional amendment to enable the Retirement System to invest in equities. This is an urgently needed change that will stabilize and increase the income to the Retirement System without increasing the risk. We are one of a very few states that does not have this authority now.

During the past year, the Office of the State Treasurer has acquired an IBM personal computer, which can be used as a terminal for accessing the State main frame computer or can be used on a stand-alone basis. We have also acquired the software for a program of bond swap analysis which promises to be very helpful in the State's overall investment program.

Chemical Bank of New York is the State's agent for safekeeping and investment transactions. American National Bank of Cheyenne provides demand account banking services for the State.

A lot of work has been devoted during the year to a complete revision of the Wyoming Deferred Compensation Plan. We now have in place a much more varied and flexible set of options for state employees which is explained in detail on page 31.

There have been no changes in the staff of the office of State Treasurer during the past year.

Stan Smith
Wyoming State Treasurer

DUTIES OF THE OFFICE

Daily receipts from state agencies are acknowledged by official receipts and deposited for the agency. State warrants are redeemed from the bank each day and filed for reference. All excess funds are invested daily, and interest earned is credited to the agency as pool fund interest. Interest accruing from the investments of permanent land funds is credited to the fund from which the investment was made; Permanent Mineral Trust Fund earnings are transferred at year end to the General Fund.

Retirement System investments are managed by an investment firm. The Treasurer's Office handles settlement, payment, and safekeeping functions for that department.

The Office receives and maintains custody and records of all property under the provision of the Escheated Property Law.

The Office facilitates the deposit of funds in banks and savings and loans within the state, notifies the financial institutions of quarterly rates set by the Board of Deposits, maturities, payment of interest, and monitors collateral pledges under provisions of the law.

Distributions of various state and federal monies are made as prescribed by law to cities, towns, counties, and state agencies, as well as refunds to individuals for agricultural gas tax use and the Elderly and Disabled Tax and Utility Refund.

Workers' Compensation is a division of the State Treasurer's Office. Deferred compensation for state employees is administered under the direction of the State Treasurer.

The State Treasurer is a member of the following boards and commissions:

Board of Charities and Reform	Wyoming Community Development
Farm Loan Board	Authority
Board of Land Commissioners	Commission of Prison Labor
State Liquor Commission	Board of Wills and Trusts
State Retirement Board	Investment Advisory Council
Capitol Building Commission	Deferred Compensation Board
Board of Deposits	Group Health Insurance Board
State Canvassing Board	Medical Liability Compensation Fund
Financial Advisory Council	Board

The Investment Advisory Council members are appointed by the State Treasurer, normally for a two-year term. Not more than three may be of the same political party. The Council serves as consultants in an advisory capacity to the State Treasurer in matters relating to the investment of the various funds of the State. The members are:

<u>Name</u>	<u>Address</u>	<u>Political Affiliation</u>	<u>Expiration</u>
Don C. Davis	Casper	R	1-1-85
M. Clare Mundell	Laramie	D	1-1-86
David Johnson	Cheyenne	D	1-1-86
John C. Ostlund	Gillette	R	1-1-86
Robert G. Kimball	Casper	R	1-1-85

ORGANIZATIONAL CHART OF STATE TREASURER'S OFFICE

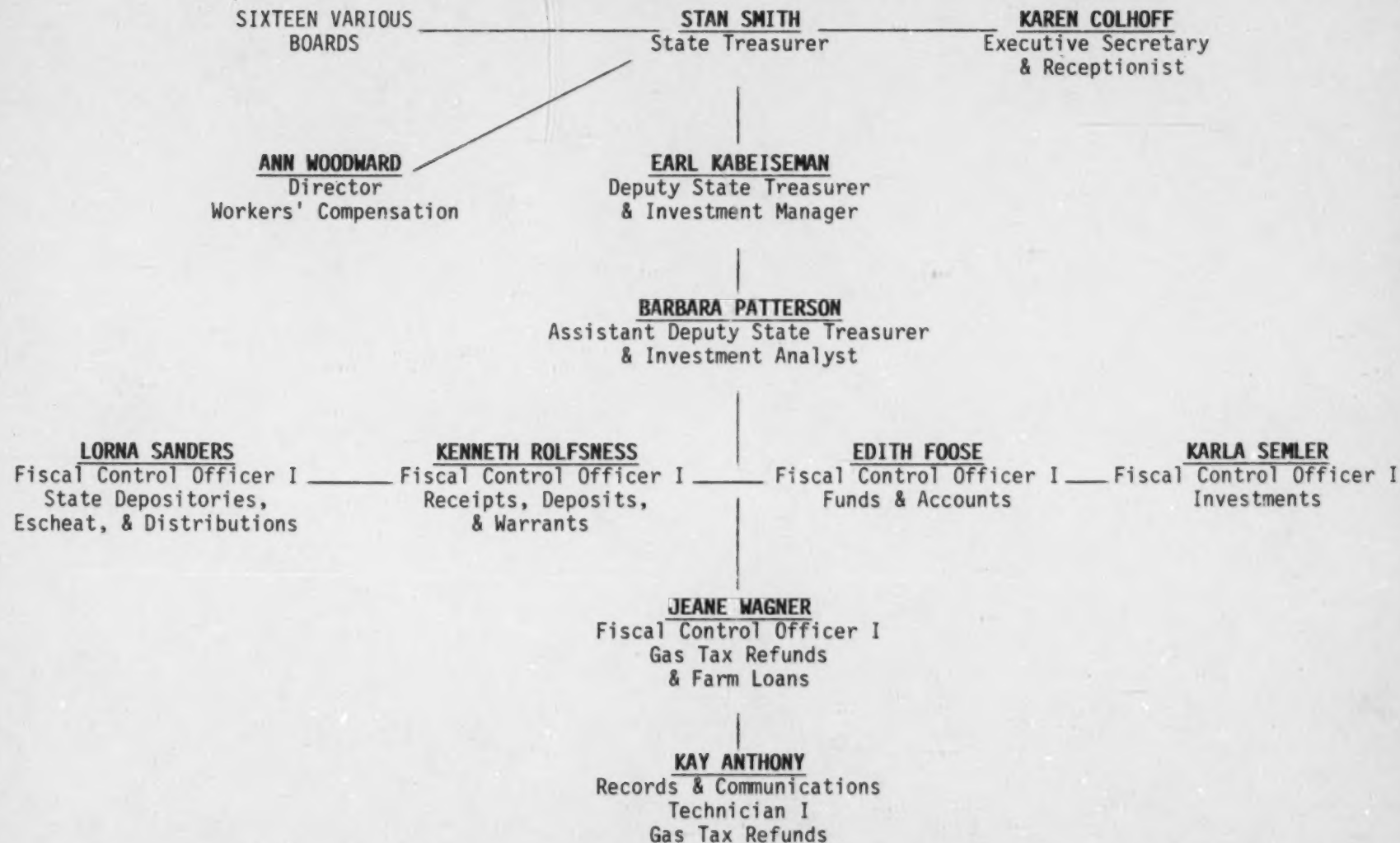


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STATE OF WYOMING
STATE TREASURER'S DISTRIBUTION OF CASH
AS OF JUNE 30, 1984

Investments

Treasurer's Investments @ Par (Schedule I)	\$1,986,812,181.67	
Less: Remaining Discount @ Purchase	20,924,831.63	
Plus: Remaining Premium @ Purchase	<u>167,079.93</u>	
Treasurer's Investments @ Cost		\$1,966,054,429.97
Retirement Investments @ Par (Schedule II)	737,596,943.93	
Less: Remaining Discount @ Purchase	172,468,911.59	
Plus: Remaining Premium @ Purchase	<u>1,076,175.54</u>	
Retirement Investments @ Cost		<u>566,204,207.88</u>
Total Net Investments @ Costs:		\$2,532,258,637.85

Purchased Accrued Interest

Treasurer	36,939.53	
Retirement	<u>1,265,376.07</u>	1,302,315.60
Petty Cash Accounts	98,495.00	
State Fair Imprest Account	-0-	
First Nat'l Bank, Laramie, (UW Clearing Acc't)	50,000.00	
American Nat'l Bank, Cheyenne (Book Bal.*)	<u>11,827,954.61</u>	11,976,449.61
(*Actual checking acc't balance is \$10,683,773.10.)		
Deposits in Wyoming Banks		67,750,000.00
Deposits in Wyoming Savings and Loans		20,500,000.00
Deposits in Wyoming Financial Institutions--Bid Program		<u>20,000,000.00</u>
TOTAL:		<u><u>\$2,653,787,403.06</u></u>

*Bank Balance and Book Balance are larger than normal. A late Federal Mineral Royalty payment was received and receipted into the system, but the total amount of proceeds could not be invested.

STATE OF WYOMING
STATE TREASURER'S STATEMENT OF INVESTMENTS

Schedule I TREASURER'S INVESTMENTS

Investment Cash		\$1,191,896,609.42
(This fund represents the cash balance of all funds and accounts for which specific investments have not been made.)		
Herschler Building		8,545,000.00
Employment Security Commission		1,010,000.00
Industrial Accident Deferred		255,530.75
Industrial Accident Reserve		10,421,319.29
Miners' Hospital Permanent Land Fund		220,000.00
Public Buildings @ Capitol Permanent Land Fund		158,000.00
Fish Hatchery Permanent Land Fund		24,000.00
Common School Permanent Land Fund		
Farm Loans	114,918,247.45	
Irrigation Loans	36,280,196.43	
Joint Powers Loans	57,677,576.45	
Other Investments	34,019,730.09	242,895,750.42
D. D. & B. Asylum Permanent Land Fund		446,000.00
Omnibus Permanent Land Fund		46,000.00
State Training School Permanent Land Fund		427,000.00
Agriculture College Permanent Land Fund		671,212.27
University Permanent Land Fund		5,813,000.00
Mineral Tax Trust Fund		
Gillette Water Project Loan	14,507,248.14	
Cheyenne Stage II Water Project	6,000,000.00	
Mortgage Loan Program	83,785,511.38	
Other Investments	419,690,000.00	523,982,759.52
Total Treasurer's Investments @ Par		<u>\$1,986,812,181.67</u>

Schedule II WYOMING RETIREMENT INVESTMENTS

Volunteer Firemen's Pension Fund	\$ 4,110,325.54
Wyoming Retirement Fund	710,249,933.89
(Paid) Firemen's Pension Fund	13,930,306.50
Warden/Patrol Retirement Fund	9,306,378.00
Total Retirement Investments @ Par	<u>\$737,596,943.93</u>

STATE OF WYOMING
SUMMARY OF RECEIPTS AND DISBURSEMENTS
JULY 1, 1983, TO JUNE 30, 1984

Balance: June 30, 1983		\$2,207,317,465.59
Receipts for FY 84	\$1,913,858,323.42	
Discount Realized	72,659,776.64	
Less: Purchased Accrued Interest	-7,791,365.66	
Less: Returned Checks	<u>-2,675,040.00</u>	1,976,051,694.40
Warrants Purchased FY 84	1,454,378,833.40	
(Retirement) Loss on Sale of Securities	73,483,869.86	
Premium Realized	<u>1,719,053.67</u>	<u>1,529,581,756.93</u>
Balance: June 30, 1984		<u><u>\$2,653,787,403.06</u></u>

STATE OF WYOMING
ACCOUNT BALANCES
AS OF JUNE 30, 1984

Fund/Account	Name	Adjusted Cash	Investments	Unamortized Premium	Unamortized Discount	Income to be Transferred to Income Account	Account Balance
02-006-096	Herschler Building	420,566.93	8,545,000.00				8,965,566.93
04-036-003	Employment Security	99,230.13	1,010,000.00				1,109,230.13
02-060-030	Bond Proceeds	-0-					-0-
02-060-031	Bond Reserve	1,500,000.00					1,500,000.00
04-070-062	Industrial Accident Deferred	7,824,758.87	255,530.75		471.90	265.02	8,079,552.70
04-070-066	Industrial Accident Reserve	12,595,866.74	10,421,319.29	80.59	36,127.21	48,810.91	22,932,328.50
04-072-061	Volunteer Firemen's Pension	188,959.43	4,110,325.54	102,124.49	194,381.05		4,207,028.41
04-072-062	Wyoming Retirement	4,580,953.50	690,349,933.89	136,139.74	159,858,790.95		535,208,236.18
04-072-064	(Paid) Firemen's Pension	573,018.94	13,930,306.50	387,283.41	567,678.65		14,322,930.20
04-072-065	Wyoming Retirement (Wyo. Nat'l)	5,389,707.72	19,900,000.00	138,653.86	152,404.14		25,275,957.44
04-072-066	Patrol/Warden Retirement	375,251.77	9,306,378.00	227,251.34	393,889.53		9,514,991.58
10-004-004	Miners' Hospital	7,963,277.06	220,000.00	170.03		-4.10	8,183,451.19
10-004-006	Public Bldgs @ Capitol	461,694.33	158,000.00	419.94	45.06	4,870.11	615,199.10
10-004-040	Fish Hatchery	164,348.94	24,000.00	170.03		-4.10	188,523.07
10-004-050	Common School	167,447,153.60	242,895,750.42	15,678.68	7,186.88	385,713.80	409,965,682.02
10-004-051	D. D. & B. Asylum	158,627.12	446,000.00			6,299.29	598,327.83
10-004-060	Carey Act	1,830,597.77					1,830,597.77
10-004-080	Omnibus	7,919,785.54	46,000.00	297.75	91.92	21.47	7,965,969.90
10-004-095	Insane Asylum	3,071,093.74					3,071,093.74
10-004-096	State Training School	2,286,255.19	427,000.00	85.01	1,227.62	3,575.16	2,708,537.42
10-004-099	Penitentiary	5,265,816.47					5,265,816.47
10-004-671	Agriculture College	2,531,033.25	671,212.27		609.72	108.83	3,201,526.97
10-004-672	University	5,757,261.96	5,813,000.00		2,024.03	21,414.71	11,546,823.22
	Subtotal- Permanent Land Funds Only	204,856,944.97	250,700,962.69	16,821.44	11,185.23	421,995.17	455,141,548.70
12-004-100	Mineral Trust Fund	67,043,189.41	523,982,759.52		635,851.98	409,172.93	589,980,924.02
	Subtotal- All Permanent Funds	271,900,134.38	774,683,722.21	16,821.44	647,037.21	831,168.10	1,045,122,472.72
	TOTAL:	305,448,448.41	1,532,512,516.18	1,008,354.87	161,850,780.64	880,244.03	1,676,238,294.79

STATE OF WYOMING

REPORT OF THE STATE BOARD OF DEPOSITS

The State Board of Deposits, consisting of the Governor, Secretary of State, and State Treasurer, met on March 5, 1984, to consider the applications from Wyoming banks and savings and loan institutions to be designated as State Depositories under the provisions of the State Depository Law. The United States Comptroller of the Currency declared Western National Bank of Casper and State Bank of Mills insolvent and closed the banks on May 4, 1984. State deposits were protected by FDIC insurance and pledged collateral.

The Board of Deposits meets quarterly, in advance of each calendar quarter, to set the interest rate for the ensuing quarter. All deposits in excess of the federally insured amount of \$100,000 are protected by a pledge of securities or mortgage loans to the State Treasurer.

Amounts of the deposits are:

American National Bank, Afton	\$ 160,000.00
Star Valley State Bank, Afton	730,000.00
Valley State Bank, Baggs	120,000.00
Security State Bank, Basin	540,000.00
First Wyoming Bank, Big Piney	520,000.00
First National Bank, Buffalo	645,000.00
Security Bank, Buffalo	170,000.00
Wyoming Bank & Trust, Buffalo	475,000.00
Farmers State Bank, Burns	360,000.00
American Bank, Casper	270,000.00
American National Bank - Eastridge, Casper	100,000.00
Bank of Casper	170,000.00
First Interstate Bank, Casper	4,640,000.00
First Wyoming Bank, Casper	940,000.00
Hilltop National Bank, Casper	1,230,000.00
Mountain Plaza National Bank, Casper	120,000.00
Wyoming National Bank, Casper	4,270,000.00
Wyoming National Bank - East, Casper	170,000.00
Wyoming National Bank - West, Casper	530,000.00
American National Bank, Cheyenne	1,650,000.00
Equality State Bank, Cheyenne	485,000.00
First National Bank, Cheyenne	1,740,000.00
First Wyoming Bank, Cheyenne	1,280,000.00
First Wyoming Bank - East, Cheyenne	620,000.00
First Wyoming Bank - North, Cheyenne	460,000.00
Western Bank, Cheyenne	100,000.00
Wyoming State Bank, Cheyenne	290,000.00

First National Bank, Chugwater	280,000.00
First Wyoming Bank, Cody	975,000.00
Shoshone First National Bank, Cody	815,000.00
Western Bank, Cody	180,000.00
Converse County Bank, Douglas	925,000.00
First National Bank, Douglas	460,000.00
First Wyoming Bank, Douglas	170,000.00
Dubois National Bank, Dubois	330,000.00
Citizens State Bank, Edgerton	100,000.00
First National Bank, Evanston	695,000.00
First Wyoming Bank, Evanston	845,000.00
Pioneer Bank, Evanston	100,000.00
Equality Bank, Evansville	220,000.00
First National Bank, Gillette	890,000.00
First Wyoming Bank, Gillette	190,000.00
Security Bank, Gillette	120,000.00
Stockmen's Bank, Gillette	2,605,000.00
Wyoming National Bank, Gillette	680,000.00
First National Bank, Glenrock	415,000.00
Security Bank, Glenrock	110,000.00
First National Bank, Green River	400,000.00
First Wyoming Bank, Green River	100,000.00
State Bank, Green River	445,000.00
First National Bank, Greybull	560,000.00
Oregon Trail Bank, Guernsey	310,000.00
First Wyoming Bank, Hanna	350,000.00
Hulett National Bank	100,000.00
American State Bank, Jackson	110,000.00
First Wyoming Bank, Jackson	635,000.00
Jackson State Bank, Jackson	1,080,000.00
First Wyoming Bank, Kemmerer	1,180,000.00
Wyoming National Bank, Kemmerer	390,000.00
Central Bank & Trust, Lander	565,000.00
First Wyoming Bank, Lander	840,000.00
Yellowstone State Bank, Lander	135,000.00
American National Bank, Laramie	450,000.00
Citizens Bank, Laramie	130,000.00
First Interstate Bank, Laramie	1,385,000.00
First Wyoming Bank, Laramie	875,000.00
Lingle State Bank, Lingle	165,000.00
First National Bank, Lovell	460,000.00
First Wyoming Bank, Lusk	390,000.00
Lusk State Bank, Lusk	330,000.00
First State Bank, Lyman	170,000.00
Medicine Bow State Bank	130,000.00
First Wyoming Bank, Meeteetse	300,000.00
Moorcroft State Bank	370,000.00
Uinta County State Bank, Mountain View	-0-
First State Bank, Newcastle	630,000.00
National Bank of Newcastle	370,000.00
Farmers State Bank, Pine Bluffs	245,000.00
First National Bank, Pinedale	380,000.00
American National Bank, Powell	575,000.00

First National Bank, Powell	1,070,000.00
Ranchester State Bank	320,000.00
First Wyoming Bank, Rawlins	840,000.00
Rawlins National Bank	985,000.00
Wyoming Bank, Rawlins	330,000.00
American National Bank, Riverton	875,000.00
First Interstate Bank, Riverton	1,455,000.00
Riverton State Bank	440,000.00
American National Bank, Rock Springs	100,000.00
First Security Bank, Rock Springs	875,000.00
First Wyoming Bank, Rock Springs	395,000.00
North Side State Bank, Rock Springs	250,000.00
Rock Springs National Bank	500,000.00
Saratoga State Bank	500,000.00
Bank of Commerce, Sheridan	1,430,000.00
First National Bank, Sheridan	1,115,000.00
First Wyoming Bank, Sheridan	460,000.00
Security Bank, Sheridan	410,000.00
Sheridan National Bank, Sheridan	100,000.00
First State Bank, Shoshoni	130,000.00
Sundance State Bank	645,000.00
First National Bank, Thermopolis	655,000.00
First State Bank, Thermopolis	180,000.00
Citizens National Bank, Torrington	945,000.00
First National Bank, Torrington	640,000.00
First Wyoming Bank, Torrington	100,000.00
Union State Bank, Upton	430,000.00
American Bank, Wheatland	125,000.00
First National Bank, Wheatland	530,000.00
First Wyoming Bank, Wheatland	515,000.00
First National Bank, Worland	795,000.00
First Wyoming Bank, Worland	140,000.00
Stockgrowers State Bank, Worland	905,000.00
First Wyoming Bank, Wright	120,000.00

TOTAL BANK DEPOSITS:	<u>\$67,750,000.00</u>
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SAVINGS AND LOAN INSTITUTIONS

Buffalo Federal Savings and Loan	\$ 640,000.00
Guaranty Federal Bank, Casper	1,630,000.00
Provident Federal Savings and Loan, Casper	3,465,000.00
MountainWest Savings and Loan, Cheyenne	1,155,000.00
Rocky Mountain Savings and Loan, Cheyenne	4,795,000.00
Security First Savings and Loan, Cheyenne	295,000.00
United Savings Bank, Cheyenne	2,950,000.00
First Guaranty Savings and Loan, Gillette	440,000.00
Big Horn Federal Savings and Loan, Greybull	1,050,000.00
Westland Federal Savings and Loan, Rawlins	850,000.00
Sweetwater Federal Savings and Loan, Rock Springs	570,000.00
First Federal Savings and Loan, Sheridan	1,620,000.00
Tri-County Savings and Loan, Torrington	1,040,000.00

TOTAL SAVINGS AND LOANS DEPOSITS:	<u>\$20,500,000.00</u>
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A total of \$7,335,445.14 was earned in Fiscal Year 1984. A historical summary of interest rates being charged banks and savings and loan institutions follows:

<u>BANKS</u>				<u>SAVINGS AND LOANS</u>		
<u>Year</u>	<u>Amount</u>	<u>Rate</u>		<u>Amount</u>	<u>Rate</u>	
		<u>May</u>	<u>Nov</u>		<u>May</u>	<u>Nov</u>
1976	\$37,930,000	5.25%	5.50%	\$ 3,970,000	5.50%	5.75%
1977	41,350,000	5.50%	6.00%	8,930,000	5.75%	6.25%
1978	46,180,000	6.50%	7.25%	15,300,000	6.75%	7.75%
1979	50,230,000	8.75%	10.00%	16,530,000	9.00%	10.25%
1980	56,050,000	12.75%	10.75%	18,530,000	13.00%	11.00%
1981	59,860,000	<u>Jan</u>	<u>Apr</u>	19,675,000	<u>Jan</u>	<u>Apr</u>
		11.50%	11.75%		11.75%	11.75%
		<u>Jul</u>	<u>Oct</u>		<u>Jul</u>	<u>Oct</u>
		12.50%	13.50%		12.50%	13.50%
1982	63,995,000	<u>Jan</u>	<u>Apr</u>	20,005,000	<u>Jan</u>	<u>Apr</u>
		10.25%	12.50%		10.25%	12.50%
		<u>Jul</u>	<u>Oct</u>		<u>Jul</u>	<u>Oct</u>
		12.75%	9.75%		12.75%	9.75%
1983	67,760,000	<u>Jan</u>	<u>Apr</u>	20,500,000	<u>Jan</u>	<u>Apr</u>
		9.25%	8.00%		9.25%	8.00%
		<u>Jul</u>	<u>Oct</u>		<u>Jul</u>	<u>Oct</u>
		8.25%	8.25%		8.25%	8.25%
1984	67,750,000	<u>Jan</u>	<u>Apr</u>	20,500,000	<u>Jan</u>	<u>Apr</u>
		8.25%	8.50%		8.25%	8.50%

STATE TREASURER'S BID PROGRAM

The State Treasurer's Office started a new bid program during the fiscal year. Financial institutions in the state can bid on pools of funds offered at different times during the year. This is an integral part of the State Treasurer's Office program to get money back into the local economy to benefit the citizens of Wyoming. During the year, one auction was completed; this auction accounted for an additional \$20 million being put on deposit with local financial institutions. The State Treasurer anticipates this will be an ongoing program.

Auction Results

Date: February 21, 1984	Number of Bids: 50	Bid Range: 8.75% - 10.15%
Total Dollar Value of Bids: \$31,090,000	Range of Bids Accepted: 8.85% - 10.15%	
Amount by Bid:		
Over 10%	\$	600,000
9.5% - 10%		2,200,000
9.0% - 9.49%		14,340,000
Under 9%		2,860,000
		<u>\$20,000,000</u>

DEPOSITS IN WYOMING FINANCIAL INSTITUTIONS--BID PROGRAM

Valley State Bank, Baggs	\$ 600,000.00
Buffalo Federal Savings and Loan	1,000,000.00
Security Bank, Basin	200,000.00
Wyoming Bank & Trust, Buffalo	500,000.00
Western National Bank, Casper	500,000.00
Equality State Bank, Cheyenne	300,000.00
First Wyoming Bank--North, Cheyenne	300,000.00
First Wyoming Bank, Cody	1,000,000.00
Western Bank, Cody	100,000.00
Converse County Bank, Douglas	1,000,000.00
First National Bank, Evanston	110,000.00
First Wyoming Bank, Evanston	1,000,000.00
Equality State Bank, Evansville	400,000.00
First National Bank, Green River	500,000.00
American State Bank, Jackson	190,000.00
First Wyoming Bank, Jackson	1,000,000.00
Central Bank & Trust, Lander	250,000.00
Citizens Bank, Laramie	1,000,000.00
First Interstate Bank, Laramie	1,000,000.00
State Bank of Mills	200,000.00
American National Bank, Powell	500,000.00
First National Bank, Powell	1,000,000.00
American National Bank, Riverton	750,000.00
American National Bank, Rock Springs	1,000,000.00
First Wyoming Bank, Rock Springs	250,000.00
Bank of Commerce, Sheridan	1,000,000.00
Security Bank, Sheridan	500,000.00
Sheridan National Bank	300,000.00
Sundance State Bank	500,000.00
First National Bank, Thermopolis	1,000,000.00
Citizens National Bank, Torrington	500,000.00
American Bank, Wheatland	1,000,000.00
First Wyoming Bank, Wheatland	250,000.00
Stockgrowers State Bank, Worland	300,000.00

TOTAL DEPOSITS IN BID PROGRAM:	<u>\$20,000,000.00</u>
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STATE OF WYOMING
INVESTMENTS BY MAJOR TYPE AT COST
AS OF JUNE 30, 1984

<u>TYPE</u>	<u>AMOUNT AT COST</u>	<u>AVERAGE YIELD</u>	<u>PERCENT OF TOTAL</u>
U.S. Treasury Obligations	\$ 124,009,843.75	11.34	5.98
U.S. Government Agencies	1,163,985,585.59	10.69	56.11
Day-to-Day Repurchase Agreements	248,410,000.00	10.16	11.98
Term Repurchase Agreements	58,257,000.00	10.49	2.81
Corporate Securities	47,982,443.34	6.55	2.31
Wyoming Banks (ESC)	100,000.00	10.10	---
Wyoming Savings and Loans (ESC)	910,000.00	10.28	.04
Farm Loans and Special Loans	116,365,386.41	7.78	5.61
Irrigation Loans	36,280,196.43	4.77	1.75
Drainage Districts	203,100.00	2.96	.01
Joint Powers Loans	57,677,576.45	7.36	2.78
Mortgage Loan Pass-Thru Certificates	83,785,511.38	11.74	4.04
Community College Bonds	3,732,000.00	4.29	.18
Capehart Housing	214,629.38	4.50	.01
SBA Loans	2,073,909.10	6.98	.10
Cities and Towns	20,517,248.14	4.73	.99
State Building Revenue Bonds	<u>1,550,000.00</u>	4.50	.07
	\$1,966,054,429.97		
Deposits in Wyoming Banks	67,750,000.00	8.50	3.27
Deposits in Wyoming Savings & Loans	20,500,000.00	8.50	.99
Wyoming Financial Institutions Bid Program	<u>20,000,000.00</u>	<u>9.17</u>	<u>.97</u>
Total Treasurer's Investments at Cost:	<u>\$2,074,304,429.97</u>	<u>8.86</u>	<u>100.00</u>

STATE OF WYOMING INCOME VS. DISBURSEMENTS

JULY 1, 1983, THROUGH JUNE 30, 1984

Receipted income for fiscal year 1984 increased \$238,576,275. This represents an increase of 14.24 percent over fiscal year 1983. Disbursements increased by \$198,540,282 or 15.81 percent over the previous fiscal year. The income total represents all monies receipted by the State Treasurer during the fiscal year. The disbursements total represents the amount paid by the State Treasurer to redeem warrants for the fiscal year. Total disbursements cannot be equated to total expenditures, as warrants may be written in one fiscal year and not presented for payment until the following fiscal year. Internal transfers between agencies and accounts are not included in these statistics.

<u>Month</u>	<u>Income</u>	<u>Disbursement</u>	<u>Gain or (Loss)</u>
July	\$ 104,901,904.44	\$ 96,576,705.66	\$ 8,325,198.78
August	230,325,316.64	158,310,905.20	72,014,411.44
September	89,917,408.56	142,576,090.28	(52,658,681.72)
October	94,967,507.89	115,854,931.52	(20,887,423.63)
November	316,417,740.21	120,222,911.50	196,194,828.71
December	142,178,867.79	180,663,685.76	(38,484,817.97)
January	125,131,751.12	104,321,378.57	20,810,372.55
February	138,488,482.76	91,210,861.67	47,277,621.09
March	193,148,863.94	105,018,830.38	88,130,033.56
April	93,455,396.92	131,972,272.40	(38,516,875.48)
May	224,639,668.12	107,422,970.56	117,216,697.56
June	160,285,415.03	100,227,289.90	60,058,025.13
FY 84	\$1,913,858,323.42	\$1,454,378,833.40	\$459,479,390.02

COMPARISON WITH PRIOR YEARS

FY 83	\$1,675,282,048.00	\$1,255,838,551.00	\$419,443,496.00
FY 82	1,648,108,583.00	1,193,991,616.00	454,116,967.00
FY 81	1,299,655,705.00	1,028,774,827.00	270,880,878.00
FY 80	970,891,497.00	814,397,531.00	156,493,966.00
FY 79	807,355,166.00	675,758,770.00	131,596,396.00
FY 78	723,990,155.00	553,690,391.00	170,299,764.00
FY 77	586,779,559.00	467,008,223.00	119,771,336.00
FY 76	495,429,912.00	432,699,003.00	62,730,909.00
FY 75	403,640,973.00	337,006,253.00	66,634,720.00

<u>Month</u>	<u>Receipts Issued</u>	<u>Warrants Redeemed</u>
July	712	49,760
August	856	49,134
September	783	42,376
October	781	37,867
November	789	37,469
December	865	53,207
January	904	44,390
February	845	54,662
March	891	49,460
April	841	43,627
May	900	72,550
June	869	47,870
TOTALS:	10,036	582,372

STATE OF WYOMING
TOTAL INTEREST TO INCOME FUNDS AND INTEREST ON OTHER FUNDS
JULY 1, 1983, TO JUNE 30, 1984

<u>Fund-Agency-Account</u>	<u>Interest on Investments**</u>	<u>Interest on Pool Fund**</u>	<u>Land Rentals & Sales*</u>	<u>Total Income Earned</u>
11-005-015 Common School Permanent Land Income Fund	\$13,847,000.88	\$ 15,221,299.46	\$14,009,785.79	\$ 43,078,086.13
11-067-001 Agricultural College Permanent Land Income Fund	72,579.38	216,752.10	382,242.20	671,573.68
11-067-002 University Permanent Land Income Fund	292,343.53	747,569.68	71,882.51	1,111,795.72
11-080-001 Omnibus Permanent Land Income Fund	2,322.84	936,581.79	387,113.60	1,326,018.23
08-040-090 Fish Hatchery Permanent Land Income Fund	1,557.66			1,557.66
04-070-061 Industrial Accident General Fund	13,365.11	1,123,353.18		1,136,718.29
04-070-066 Industrial Accident Reserve Fund	588,305.54	1,319,228.06		1,907,533.60
04-070-072 Employer's Disaster Reinsurance Fund	588,305.53	814,470.91		1,402,776.44
04-004-998 Interest on Pool Fund				
(Misc. Earned but not distributed)		52,716,027.97		52,716,027.97
(Distributed this year, Earned FY 83)		-50,073,079.99		-50,073,079.99
01-004-000 General Fund	85,927.80	29,387,764.22		29,473,692.02
General Fund Accounts		38,187,223.00		38,187,223.00
12-004-100 Permanent Wyoming Mineral Trust Fund	46,975,032.39	7,984,332.96		54,959,365.35
04-036-003 Employment Security Revenue	86,068.94	8,132.34		94,201.28
02-060-032 Community College Income Account		50,322.22		50,322.22
05-060-034 Community College Debt Service	113,050.53	15,318.06		128,368.59
02-006-096 Herschler Building	953,604.63	61,011.71		1,014,616.34
04-072-061 Volunteer Firemen's Pension		60,113.59		60,113.59
04-072-062 Wyoming Retirement Fund		3,025,918.68		3,025,918.68
04-072-064 (Paid) Firemen's Pension		210,678.10		210,678.10
04-072-065 Wyoming Retirement Fund		16,608.35		16,608.35
04-072-066 Warden/Patrol Retirement		121,956.01		121,956.01
Totals:	\$63,619,464.76	\$102,151,582.40	\$14,851,024.10	\$180,622,071.26
04-072-061 Volunteer Firemen's Pension	223,212.87			223,212.87
04-072-062 Wyoming Retirement Fund	40,953,483.89			40,953,483.89
04-072-064 (Paid) Firemen's Pension	612,087.67			612,087.67
04-072-065 Wyoming Retirement Fund	558,057.62			558,057.62
04-072-066 Warden/Patrol Retirement	353,886.54			353,886.54
Totals:	\$42,700,728.59			\$42,700,728.59

*Land Rentals are not income earned by the State Treasurer.

**Total Interest earned by the State Treasurer on Investments and Bank Deposits = \$165,771,047.16.

STATE OF WYOMING
GOVERNMENT ROYALTY DISTRIBUTION

W.S. 9-4-601

		<u>FY 1983</u>	<u>FY 1984</u>
Foundation Program	37.50%	\$ 63,245,160.57	\$ 57,866,208.65
Highway Fund	26.25%	44,271,612.41	40,506,346.06
University of Wyoming	6.75%	11,384,128.90	10,415,917.56
Highway Fund (Highway Fund for state roads in mineral revenue generating counties.)	2.25%	3,794,709.64	3,471,972.52
Incorporated Cities and Towns	7.50%	12,649,032.11	11,573,241.73
Capital Construction*	10.00%		
Community Colleges - 4.30%		7,252,111.75	6,635,325.25
School Districts - 5.70%			
<u>FY 1983</u>			
60% - Advanced Entitlements		6,539,159.58	
40% - Grants		3,074,104.82	
<u>FY 1984</u>			
75% - Advanced Entitlements***			6,596,747.78
25% - Grants			2,198,915.93
City, County, & Special Districts Capital Construction**	9.75%	16,443,741.75	15,045,214.24
Bonus Payments			
50% - Wyoming Government Royalty Impact Assistance Account		6,569,126.04	5,391,289.15
50% - Legislative Government Royalty Impact Assistance Account		6,569,126.04	5,391,289.15
	100.00%	\$181,792,013.61	\$165,092,468.02

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*As amended by Chapters 56 & 96, Session Laws of Wyoming, 1980.

**As amended by Chapter 38, Session Laws of Wyoming, 1982.

***As amended by Chapters 95 & 177, Session Laws of Wyoming, 1983.

STATE OF WYOMING PERMANENT LAND FUNDS

<u>Fund-Agency-Account</u>	<u>July 1, 1983 Balance</u>	<u>Revenue</u>	<u>Expenditures & Transfers</u>	<u>June 30, 1984 Balance</u>
<u>10-004-004</u>	<u>MINER'S HOSPITAL PERMANENT LAND FUND</u>			
Beginning Balance	\$ 6,497,784.59	\$	\$	\$
Coal Lease Royalties		640.00		
Oil & Gas Lease Royalties		158,744.60		
Other Leases		7,053.50		
Sand & Gravel Royalties		3,868.50		
Sodium & Trona Lease Royalties		1,511,214.00		
Right-of-Way Easement Lease		4,146.00		8,177,906.83
	<u>\$ 6,497,784.59</u>	<u>\$ 1,685,666.60</u>		<u>\$ 8,183,451.19</u>
<u>10-004-006</u>	<u>PUBLIC BUILDINGS AT CAPITAL PERMANENT LAND FUND</u>			
Beginning Balance	594,379.86			
Oil & Gas Lease Royalties		600.00		
Other Leases		10,197.00		
Sand & Gravel Royalties		8,875.24		
Right-of-Way Easement Lease		967.00		
Surface Damage Lease		180.00		
	<u>\$ 594,379.86</u>	<u>\$ 20,819.24</u>		<u>\$ 615,199.10</u>
<u>10-004-040</u>	<u>FISH HATCHERY PERMANENT LAND FUND</u>			
Beginning Balance	158,543.46			
Other Leases		29,671.85		
Surface Damage Lease		307.76		
	<u>\$ 158,543.46</u>	<u>\$ 29,979.61</u>		<u>\$ 188,523.07</u>
<u>10-005-050</u>	<u>COMMON SCHOOL PERMANENT LAND FUND</u>			
Beginning Balance	357,977,856.03			
Bentonite Lease Royalty		38,046.92		
Coal Lease Royalty		13,381,593.22		
Misc. Mineral Lease Royalty		183,758.61		
Oil & Gas Lease Royalties		35,434,969.66		
Other Leases		736,563.14		
Sand & Gravel Royalties		344,674.81		
Sodium & Trona Lease Royalties		1,062,593.72		
Right-of-Way Easement Lease		331,551.49		

STATE OF WYOMING PERMANENT LAND FUNDS

<u>Fund-Agency-Account</u>	<u>July 1, 1983 Balance</u>	<u>Revenue</u>	<u>Expenditures & Transfers</u>	<u>June 30, 1984 Balance</u>
Taylor Grazing		92,344.78		
Uranium Lease Royalty		112,260.59		
Surface Damage Lease		192,900.75		
Real Estate Sales		59,630.88		
Escheat to State		16,937.42		
	<u>\$357,977,856.03</u>	<u>\$51,987,825.99</u>		<u>\$409,965,682.02</u>
<u>10-004-051</u>	<u>DEAF, DUMB, & BLIND ASYLUM PERMANENT LAND FUND</u>			
Beginning Balance	566,759.07			
Oil & Gas Lease Royalties		24,926.84		
Other Leases		6,086.21		
Surface Damage Lease		490.00		
Real Estate Sales		65.71		
	<u>\$ 566,759.07</u>	<u>\$ 31,568.76</u>		<u>\$ 598,327.83</u>
<u>10-004-060</u>	<u>CAREY ACT PERMANENT LAND FUND</u>			
Beginning Balance	1,086,190.68			
Oil & Gas Royalties		744,232.09		
Right-of-Way Easement Lease		55.00		
Surface Damage Lease		120.00		
	<u>\$ 1,086,190.68</u>	<u>\$ 744,407.09</u>		<u>\$ 1,830,597.77</u>
<u>10-004-080</u>	<u>OMNIBUS PERMANENT LAND FUND</u>			
Beginning Balance	6,716,792.14			
Oil & Gas Lease Royalties		1,111,896.61		
Other Leases		24,153.42		
Sand & Gravel Royalties		72,366.80		
Right-of-Way Easement Lease		26,461.08		
Surface Damage Lease		10,098.66		
Real Estate Sales		4,201.19		
	<u>\$ 6,716,792.14</u>	<u>\$ 1,249,177.76</u>		<u>\$ 7,965,969.90</u>

STATE OF WYOMING PERMANENT LAND FUNDS

Fund-Agency-Account	July 1, 1983 Balance	Revenue	Expenditures & Transfers	June 30, 1984 Balance
10-004-095	WYOMING STATE HOSPITAL PERMANENT LAND FUND			
Beginning Balance	3,016,351.05			
Oil & Gas Lease Royalties		48,209.26		
Other Leases		4,410.50		
Sand & Gravel Royalties		101.16		
Right-of-Way Easement Lease		1,406.25		
Surface Damage Lease		615.52		
	<u>\$ 3,016,351.05</u>	<u>\$ 54,742.69</u>		<u>\$ 3,071,093.74</u>
10-004-096	WYOMING STATE TRAINING SCHOOL PERMANENT LAND FUND			
Beginning Balance	2,519,836.04			
Oil & Gas Lease Royalties		183,192.38		
Sand & Gravel Royalties		4,471.50		
Right-of-Way Easement Lease		100.00		
Surface Damage Lease		937.50		
	<u>\$ 2,519,836.04</u>	<u>\$ 188,701.38</u>		<u>\$ 2,708,537.42</u>
10-004-099	WYOMING STATE PENITENTIARY PERMANENT LAND FUND			
Beginning Balance	4,285,535.13			
Coal Lease Royalty		80.00		
Oil & Gas Lease Royalties		960,870.71		
Other Leases		12,118.13		
Uranium Lease Royalty		4,720.00		
Surface Damage Lease		2,492.50		
	<u>\$ 4,285,535.13</u>	<u>\$ 980,281.34</u>		<u>\$ 5,265,816.47</u>
10-004-671	WYOMING STATE AGRICULTURAL COLLEGE PERMANENT LAND FUND			
Beginning Balance	2,911,831.08			
Bentonite Lease Royalty		-91.50		
Coal Lease Royalty		1,638.00		
Oil & Gas Lease Royalties		273,341.97		
Other Leases		6,651.33		
Sand & Gravel Royalties		3,816.00		
Right-of-Way Easement Lease		561.87		
Surface Damage Lease		3,778.22		
	<u>\$ 2,911,831.08</u>	<u>\$ 289,695.89</u>		<u>\$ 3,201,526.97</u>

STATE OF WYOMING PERMANENT LAND FUNDS

<u>Fund-Agency-Account</u>	<u>July 1, 1983 Balance</u>	<u>Revenue</u>	<u>Expenditures & Transfers</u>	<u>June 30, 1984 Balance</u>
<u>10-004-672</u>	<u>WYOMING STATE UNIVERSITY PERMANENT LAND FUND</u>			
Beginning Balance	10,673,372.56			
Oil & Gas Lease		548,791.72		
Oil & Gas Lease Royalties		3,027.50		
Other Leases		2,741.44		
Right-of-Way Easement Lease		100.00		
Real Estate Sales		318,790.00		
	<u>\$ 10,673,372.56</u>	<u>\$ 873,450.66</u>		<u>\$ 11,546,823.22</u>

Total Revenue: \$58,136,317.01

Revenue from Sales above is the principal payment from the sale of state lands and from right-of-way granted on state lands.

Revenue from Royalties above is derived from the oil and mineral leases on state lands.

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

The 1981 Legislature authorized the State Treasurer to invest up to \$100 million of state permanent funds in residential real estate mortgages, under specific restrictions and conditions. The 1984 Legislature increased the state authorization from \$100 million to \$150 million and amended the criteria for housing price qualification and qualifying income. The State Treasurer filed rules to convert the investment to an insured mortgage pass-through certificate, representing a large pool of conventional mortgages. Mortgage Guarantee Insurance Corporation, through its subsidiary, MGIC Mortgage Marketing Corporation (Maggie Mae), was selected to administer the first four phases of the mortgage purchase program. Citicorp, through its mortgage marketing subsidiary, CitiMae, Inc., was selected to administer phase V of the program. MGIC and CitiMae act as the pooling agents and master servicers for the State of Wyoming for each purchase program. Certificates carry mortgage trust insurance, special hazard insurance, and pay principal and interest monthly.

MORTGAGE LOAN FEATURES

Phases I, II, & III

12 7/8% rate to borrower
Single family, primary residence
Home price limit - \$80,000
Borrower's income limit - \$35,000
Treasurer's funds - 90 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/8 percent
MGIC 1/4 percent
Pass-through rate - 12.25%

Phase IV

11 1/8% rate to borrower
Single family, primary residence
Home price limit - \$80,000
Borrower's income limit - \$35,000
Treasurer's funds - 90 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/10 percent
MGIC 1/4 percent
Pass-through rate - 10.575%

Phase V

11.75% rate to borrower
Single family, primary residence
Home price limit - \$85,000
Borrower's income limit - \$45,000
Treasurer's funds - 100 percent
Permanent Mineral Trust Fund
Fees - Lenders 3/10 percent
CitiMae 2/10 percent
Pass-through rate - 11.25%

MORTGAGE PASS-THROUGH CERTIFICATES SERIES 1982-R-WY, 1982-TT-WY, 1982-UU-WY, 1984-A-WY

	<u>State Commitment</u>	<u>Closing</u>	<u>Lenders</u>	<u>Total of Loans</u>	<u>Standard & Poor's Rating</u>
Phase I Nov., 1981	\$25 million	March 30, 1982 \$22.3 million, State 2.4 million, Lenders	39	(459) \$24.7 million	A
Phase II April, 1982	25 million	Sept. 30, 1982 23.6 million, State 2.7 million, Lenders	50	(495) \$26.3 million	AA
Phase III April, 1982	25 million	Nov. 18, 1982 19.8 million, State 2.2 million, Lenders	38	(391) \$22 million	AA
Phase IV April, 1983	34.3 million	Jan. 18, 1984 25.6 million, State 2.8 million, Lenders	36	(528) \$28.4 million	A
Phase V June, 1984	50 million	Various; final closing date: February 1, 1985	65		

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STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

<u>BANKS (State and National)</u>	<u>PHASE I Delivered</u>	<u>PHASE II Delivered</u>	<u>PHASE III Delivered</u>	<u>PHASE IV Delivered</u>
First State Bank, Afton	-0-	\$ 85,928.00	\$ 209,244.00	\$ 351,749.00
First National Bank, Buffalo	\$ 171,000.00	172,711.00	-0-	167,583.00
Wyoming Bank & Trust Company, Buffalo	-0-	116,484.00	-0-	-0-
First Interstate Bank, Casper	1,923,515.00	997,731.00	1,187,190.00	423,523.00
Hilltop National Bank, Casper	1,084,111.00	861,460.00	617,500.00	389,185.00
First Wyoming Bank, Casper	-0-	787,793.00	444,891.00	158,183.00
Wyoming National Bank, Casper	2,667,669.00	2,550,862.00	2,012,259.00	1,815,707.00
American National Bank, Cheyenne	565,559.00	719,079.00	-0-	1,349,291.00
First National Bank & Trust, Cheyenne	512,818.00	816,565.00	626,977.00	1,221,816.00
First Wyoming Bank, N.A., Cheyenne	1,061,848.00	1,151,723.00	941,867.00	2,171,646.00
First Wyoming Bank, Cody	708,135.00	749,862.00	488,435.00	1,870,228.00
Shoshone First National Bank, Cody	-0-	389,644.00	375,074.00	370,031.00
Citizens State Bank, Edgerton	82,991.00	-0-	-0-	-0-
First National Bank, Evanston	365,507.00	335,300.00	265,046.00	206,075.00
Stockmens Bank & Trust, Gillette	549,221.00	1,156,382.00	1,174,085.00	-0-
Wyoming National Bank, Gillette	361,257.00	289,557.00	277,009.00	75,974.00
First Wyoming Bank, N.A., Jackson	-0-	271,835.00	600,843.00	194,706.00
First Wyoming Bank, N.A., Kemmerer	406,958.00	232,710.00	171,668.00	-0-
Wyoming National Bank, Kemmerer	-0-	128,900.00	175,100.00	97,783.00
Yellowstone State Bank, Lander	-0-	-0-	-0-	352,648.00
Bank of Laramie	194,084.00	360,741.00	354,464.00	1,771,254.00
First Interstate Bank, Laramie	522,015.00	455,602.00	520,680.00	-0-
First National Bank, Lovell	44,000.00	-0-	-0-	-0-
American National Bank, Powell	261,962.00	264,838.00	-0-	245,795.00
First National Bank, Powell	322,657.00	463,475.00	368,219.00	1,205,169.00
First Wyoming Bank, N.A., Rawlins	-0-	234,042.00	-0-	218,235.00
Rawlins National Bank, Rawlins	412,581.00	334,853.00	-0-	294,330.00
Wyoming Bank of Rawlins	153,800.00	-0-	-0-	46,984.00
American National Bank, Riverton	-0-	375,997.00	419,926.00	442,519.00
Saratoga State Bank	226,225.00	18,996.00	60,000.00	-0-
Bank of Commerce, Sheridan	404,109.00	693,154.00	786,623.00	1,383,665.00
First National Bank, Sheridan	-0-	462,198.00	441,899.00	-0-

STATE OF WYOMING

STATE TREASURER'S MORTGAGE PURCHASE PROGRAM

<u>BANKS (State and National)</u>	<u>PHASE I Delivered</u>	<u>PHASE II Delivered</u>	<u>PHASE III Delivered</u>	<u>PHASE IV Delivered</u>
First Wyoming Bank, N.A., Sheridan	-0-	47,500.00	-0-	-0-
First National Bank, Thermopolis	387,665.00	120,961.00	144,180.00	-0-
First State Bank, Thermopolis	71,500.00	94,670.00	-0-	103,703.00
First Wyoming Bank, Torrington	-0-	-0-	-0-	260,345.00
American Bank, Wheatland	-0-	33,000.00	-0-	-0-
First Wyoming Bank, Wheatland	224,075.00	140,149.00	-0-	228,122.00
First National Bank, Worland	-0-	287,976.00	297,171.00	-0-
First Wyoming Bank, Worland	110,486.00	-0-	-0-	-0-
Stockgrowers State Bank, Worland	-0-	196,261.00	22,000.00	-0-
<u>SAVINGS & LOANS</u>				
Buffalo Federal Savings & Loan	340,375.00	278,371.00	-0-	-0-
Guaranty Federal Savings & Loan, Casper	432,163.00	779,212.00	709,338.00	-0-
Provident Federal Savings & Loan, Casper	2,690,490.00	2,098,126.00	2,267,783.00	1,360,323.00
Mountain West Savings & Loan, Cheyenne	801,140.00	538,737.00	266,087.00	489,756.00
Rocky Mountain Federal Savings & Loan, Cheyenne	1,865,261.00	-0-	-0-	-0-
Security First Savings & Loan, Cheyenne	231,660.00	230,890.00	-0-	782,524.00
United Savings of Wyoming, Cheyenne	2,012,423.00	1,954,955.00	2,021,976.00	2,327,078.00
Big Horn Federal Savings & Loan, Greybull	355,289.00	351,572.00	215,262.00	-0-
Westland Federal Savings & Loan, Rawlins	689,566.00	562,123.00	591,237.00	212,178.00
Sweetwater Federal Savings & Loan, Rock Springs	580,975.00	383,527.00	296,090.00	-0-
First Federal Savings & Loan, Sheridan	405,850.00	503,707.00	402,607.00	704,709.00
Tri-County Federal Savings & Loan, Torrington	585,101.00	403,018.00	429,909.00	704,468.00
<u>MORTGAGE BANKERS</u>				
Gill Companies, Casper	-0-	455,739.00	601,841.00	3,644,595.00
Utah Mortgage Loan Corporation, Casper	-0-	864,664.00	888,136.00	-0-
First Financial Service, Gillette	-0-	147,215.00	72,200.00	-0-
First Security Mortgage, Rock Springs	-0-	331,656.00	304,057.00	850,611.00
TOTALS:	<u>\$24,786,041.00</u>	<u>\$26,282,451.00</u>	<u>\$22,048,873.00</u>	<u>\$28,492,491.00</u>

STATE OF WYOMING

PERMANENT WYOMING MINERAL TRUST FUND

"The permanent Wyoming mineral trust fund is to be used to account for the proceeds from an excise tax, as shall be levied by constitutional or statutory law, on the privilege of extracting or severing certain minerals as may be designated by constitutional or statutory law. The proceeds of the fund shall be inviolate and shall constitute a permanent or perpetual trust fund which shall be invested or loaned to political subdivisions of the state, only as the legislature may direct. All income from the fund shall be deposited annually in the general fund." (Section 9-7-504, Wyoming Statutes Annotated, 1977 Republished Edition, and Article 15, Section 19, Wyoming Constitution.)

<u>Fiscal Year</u>	<u>Tax Collections</u>	<u>Fund Balance</u>	<u>Interest Received and Transferred to General Fund</u>
1975	\$ 9,432,338	\$ 9,432,338	\$
1976	19,428,952	28,861,290	342,153
1977	22,845,050	51,706,340	2,629,994
1978	26,806,288	78,512,628	3,483,189
1979	36,537,587	115,050,215	6,716,382
1980	40,680,788	155,731,003	11,992,117
1981	52,595,385	208,326,388	18,291,063
1982	128,545,202	336,871,590	26,121,955
1983	127,056,702	463,928,292	47,574,038
1984	126,052,632	589,980,924	54,959,365*

Loans have been made by the Legislature from the Permanent Mineral Trust Fund to the following political subdivisions:

<u>Political Subdivision</u>	<u>Loan Date</u>	<u>Interest Term</u>	<u>Original Rate</u>	<u>Original Loan Amount</u>	<u>Current Balance</u>
City of Gillette	4-30-80	40 yrs.	4%	\$15,000,000	\$14,507,248
Cheyenne Stage II Water Development	11-18-83	30 yrs	6.5%	6,000,000	6,000,000

The Legislature has approved a \$40,000,000 loan from the Permanent Mineral Trust Fund to the City of Cheyenne to fund the Stage II water project. The qualified electors of Cheyenne had to approve a \$40,000,000 debt issue before the funds would be made available to the City. The Cheyenne voters did approve the debt issue.

A \$150,000,000 subsidized Mortgage Purchase Program has been approved by the State Legislature. Four commitments totaling \$91.4 million have been closed and purchased for the Permanent Mineral Trust Fund. At fiscal year end, a commitment to purchase \$50 million of mortgages was outstanding. The State Treasurer will use the Permanent Mineral Trust Fund to purchase any mortgages closed under the outstanding commitment.

*Includes \$409,172.93 FY 84 income transferred to general fund during FY 85 (7/84).

STATE OF WYOMING

DISTRIBUTIONS TO COUNTIES

Counties	Homestead Exemption W.S. 39-1-204	Taylor Grazing W.S. 9-4-401	U.S. Forest Reserve W.S. 9-4-501	Car Company Tax W.S. 39-2-207	Veterans' Exemption W.S. 39-1-202	Gasoline Tax W.S. 39-6-210	Severance Tax W.S. 39-6-305	TOTALS
Albany	\$ 387,642.48	\$ 32,784.99	\$ 65,137.90	\$ 38,537.23	\$ 42,865.83	\$ 80,284.37	\$ 672,419.10	\$ 1,319,671.90
Big Horn	201,258.49	20,440.87	28,875.60	30,091.64	17,245.08	96,103.86	275,249.44	669,264.98
Campbell	386,143.02	27,329.74	-0-	45,908.77	17,080.87	281,939.49	563,796.88	1,322,198.77
Carbon	307,052.64	40,759.23	108,675.95	33,685.93	23,208.13	180,182.53	506,617.57	1,200,181.98
Converse	231,599.72	17,842.91	12,866.37	49,619.00	14,772.41	117,126.85	325,518.98	769,346.24
Crook	82,463.96	10,965.33	97,394.67	6,744.03	7,213.72	71,873.09	122,811.12	399,465.92
Fremont	533,821.98	38,740.86	59,022.54	19,124.86	51,820.85	274,478.26	902,179.31	1,879,188.66
Goshen	244,898.25	4,258.04	-0-	20,827.85	25,478.27	64,814.73	278,573.94	638,851.08
Hot Springs	86,395.90	14,682.57	3,385.76	12,056.56	12,216.47	63,689.07	132,111.04	324,537.37
Johnson	128,944.64	38,909.33	26,878.91	-0-	15,852.71	72,418.76	155,024.05	438,028.40
Laramie	1,080,334.42	1,066.07	-0-	66,650.44	83,417.14	172,992.12	1,588,374.47	2,992,834.66
Lincoln	210,189.04	12,870.80	45,452.87	17,811.85	12,072.44	112,762.57	281,746.35	692,905.92
Natrona	1,138,901.31	110,556.30	964.23	33,743.75	82,730.63	205,637.44	1,662,567.41	3,235,101.07
Niobrara	64,441.26	15,754.41	-0-	105.16	6,843.69	40,567.98	67,652.58	195,365.08
Park	369,983.24	36,625.97	103,225.04	2,306.81	33,669.09	189,500.00	500,674.75	1,235,984.90
Platte	250,659.79	8,870.84	196.31	41,593.71	15,635.02	65,604.72	277,074.64	659,635.03
Sheridan	424,199.44	4,091.15	32,366.53	37,985.99	54,668.04	97,013.69	579,550.25	1,229,875.09
Sublette	69,641.18	16,038.43	51,501.64	-0-	6,460.85	93,453.45	105,232.52	342,328.07
Sweetwater	578,228.02	63,442.07	7,115.91	64,024.38	41,267.82	308,621.08	965,366.62	2,028,065.90
Teton	96,689.60	624.40	94,884.00	-0-	5,238.96	77,115.11	216,451.32	491,003.39
Uinta	262,926.38	10,644.60	6,200.72	29,254.78	14,206.36	97,214.62	301,269.66	721,719.12
Washakie	160,653.55	18,098.03	2,960.40	11,057.77	15,367.04	52,102.05	219,710.64	479,949.48
Weston	141,494.97	9,137.78	3,761.76	24,322.83	11,377.37	57,963.00	164,421.75	412,479.46
TOTALS:	<u>\$7,438,565.28</u>	<u>\$554,534.72</u>	<u>\$750,867.11</u>	<u>\$585,453.34</u>	<u>\$610,708.79</u>	<u>\$2,873,458.84</u>	<u>\$10,864,394.39</u>	<u>\$23,677,982.47</u>

DISTRIBUTION DATES: Homestead Exemption - 9/15
Taylor Grazing - 12/15
U.S. Forest Reserve - 12/15
Car Company Tax - 5/15

Veterans' Exemption - 9/15
Gasoline Tax - 7/15, 10/15, 1/15, 4/15
Severance Tax - 9/15, 12/15, 4/1

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Population	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
		Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
Afton	1,481		\$ 1,241.83	\$ 88,163.01	\$ 148,038.06	\$ 237,442.90
Albin	128			13,731.04	12,800.94	26,531.98
Baggs	433			21,098.49	43,275.55	64,374.04
Bairoil	214			16,224.52	21,381.12	37,605.64
Bar Nunn	782			30,159.25	78,174.65	108,333.90
Basin	1,349			62,825.74	134,846.01	197,671.75
Big Piney	530			44,580.65	52,980.13	97,560.78
Buffalo	3,799		3,185.52	151,378.74	379,750.83	534,315.09
Burlington	158			11,697.75	3,965.46	15,663.21
Burns	268			17,813.17	26,783.41	44,596.58
Byron	633			34,787.70	63,279.58	98,067.28
Casper	51,016	\$285,958.00	42,776.35	1,325,141.57	5,099,563.77	6,753,439.69
Cheyenne	47,283	245,559.00	39,646.30	1,388,409.83	4,726,396.76	6,400,011.89
Chugwater	282			17,604.46	28,184.91	45,789.37
Clearmont	191			16,128.82	19,091.41	35,220.23
Cody	7,316		6,134.43	268,984.79	731,316.75	1,006,435.97
Cokeville	515			37,180.00	51,480.84	88,660.84
Cowley	455			27,817.50	45,483.69	73,301.19
Dayton	701			32,493.77	70,058.96	102,552.73
Deaver	178			16,970.42	17,795.88	34,766.30
Diamondville	1,000			62,776.85	99,971.31	162,748.16
Dixon	82			12,101.75	8,205.29	20,307.04
Douglas	6,030		5,056.13	262,150.99	602,769.42	869,976.54
Dubois	1,067			55,386.29	106,652.91	162,039.20
Edgerton	510			23,147.40	50,967.55	74,114.95
Elk Mountain	338			18,663.28	33,790.94	52,454.22
Encampment	611			25,660.69	61,071.43	86,732.12
Evanston	6,421		5,383.97	368,974.97	641,840.45	1,016,199.39
Evansville	2,335		1,957.94	70,193.55	233,407.62	305,559.11
Fort Laramie	356			23,196.69	35,583.56	58,780.25

Distribution Dates: Gasoline Tax--7/15, 10/15, 1/15, 4/15
 Government Royalty--7/10, 10/10, 1/10, 4/10
 Severance Tax--9/15, 12/15, 4/1
 Police Officers' Retirement--8/1

STATE OF WYOMING

DISTRIBUTIONS TO CITIES AND TOWNS

Cities and Towns	Population	Police Officers' Retirement	Gasoline Tax	Government Royalty	Severance Tax	Total
		Ch. 97, S.L. 81	W.S. 39-6-210	W.S. 9-4-601	W.S. 39-6-302	
Frannie	138			15,339.94	13,786.91	29,126.85
Gillette	13,652		11,389.92	779,751.17	1,354,239.75	2,145,380.84
Glendo	367			19,896.47	36,691.73	56,588.20
Glenrock	2,736		2,294.13	124,408.94	273,489.03	400,192.10
Granger	177			15,148.95	17,689.90	32,838.85
Green River	12,807		10,738.56	382,535.09	1,280,193.43	1,673,467.08
Greybull	2,277		1,909.21	99,165.64	227,614.23	328,689.08
Guernsey	1,512		1,267.82	50,772.00	151,134.41	203,174.23
Hanna	2,288		1,918.47	68,644.61	228,714.21	299,277.29
Hartville	149			14,017.85	14,895.09	28,912.94
Hudson	514			31,863.68	51,383.06	83,246.74
Hulett	291			25,524.82	29,097.53	54,622.35
Jackson	4,511		3,782.33	200,045.72	450,917.95	654,746.00
Kaycee	271			20,085.23	27,084.94	47,170.17
Kemmerer	3,273		2,744.39	182,739.27	327,161.82	512,645.48
Kirby	129			13,359.63	12,898.71	26,258.34
La Barge	302			25,938.66	30,181.29	56,119.95
LaGrange	232			18,600.09	23,198.15	41,798.24
Lander	7,867		6,596.43	344,631.28	786,391.04	1,137,618.75
Laramie	24,410	85,844.00	20,467.55	440,585.08	2,440,020.42	2,986,917.05
Lingle	475			27,607.92	47,480.08	75,088.00
Lost Springs	9			10,376.48	912.61	11,289.09
Lovell	2,447		2,051.89	105,822.83	244,595.28	352,470.00
Lusk	1,650		1,383.50	68,451.06	164,945.72	234,780.28
Lyman	2,284		1,915.09	137,690.17	228,298.68	367,903.94
Manderson	174			16,813.80	17,396.56	34,210.36
Manville	94			13,329.96	9,386.84	22,716.80
Marbleton	537			45,037.43	53,672.77	98,710.20
Medicine Bow	953			34,426.88	95,253.48	129,680.36
Meeteetse	512			28,124.90	51,187.51	79,312.41

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

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<u>Cities and Towns</u>	<u>Population</u>	<u>Police Officers'</u>	<u>Gasoline</u>	<u>Government</u>	<u>Severance</u>	<u>Total</u>
		<u>Retirement</u>	<u>Tax</u>	<u>Royalty</u>	<u>Tax</u>	
		<u>Ch. 97, S.L. 81</u>	<u>W.S. 39-6-210</u>	<u>W.S. 9-4-601</u>	<u>W.S. 39-6-302</u>	
Midwest	638			26,446.84	63,768.47	90,215.31
Mills	2,139		1,793.53	65,141.53	213,827.31	280,762.37
Moorcroft	1,014			64,096.59	101,372.81	165,469.40
Mountain View	628			45,109.14	62,766.28	107,875.42
Newcastle	3,596		3,015.24	138,365.43	359,453.48	500,834.15
Opal	128			16,755.43	12,800.94	29,556.37
Pavillion	287			22,207.99	28,682.00	50,889.99
Pine Bluffs	1,077			41,397.67	107,663.30	149,060.97
Pinedale	1,066			79,552.95	106,555.13	186,108.08
Powell	5,310		4,452.34	197,973.05	530,787.47	733,212.86
Ranchester	655			31,017.54	65,463.32	96,480.86
Rawlins	11,547	42,540.00	9,682.01	305,964.98	1,154,245.37	1,512,432.36
Riverside	55			11,409.58	5,508.24	16,917.82
Riverton	9,562		8,017.54	416,729.26	955,810.23	1,380,557.03
Rock River	415			17,320.46	41,482.92	58,803.38
Rock Springs	19,458	78,860.00	16,315.43	576,002.57	1,945,012.09	2,616,190.09
Saratoga	2,410		2,020.78	71,771.50	240,904.05	314,696.33
Sheridan	15,146	97,774.00	12,699.76	496,002.29	1,514,000.37	2,120,476.42
Shoshoni	879			47,388.65	87,854.83	135,243.48
Sinclair	586			25,019.97	58,586.16	83,606.13
South Superior	586			27,046.40	58,586.16	85,632.56
Sundance	1,087			67,991.06	108,641.09	176,632.15
Ten Sleep	407			23,040.74	40,668.10	63,708.84
Thayne	256			23,510.90	25,585.65	49,096.55
East Thermopolis	359			19,349.83	35,876.90	55,226.73
Thermopolis	3,852		3,229.76	110,321.76	385,039.12	498,590.64
Torrington	5,441		4,562.28	211,695.21	543,889.93	760,147.42
Upton	1,193			52,586.31	119,258.28	171,844.59
Van Tassell	10			10,354.23	1,010.39	11,364.62
Wamsutter	681			29,809.34	68,070.77	97,880.11

STATE OF WYOMING
DISTRIBUTIONS TO CITIES AND TOWNS

<u>Cities and Towns</u>	<u>Population</u>	<u>Police Officers' Retirement Ch. 97, S.L. 81</u>	<u>Gasoline Tax W.S. 39-6-210</u>	<u>Government Royalty W.S. 9-4-601</u>	<u>Severance Tax W.S. 39-6-302</u>	<u>Total</u>
Wheatland	5,816		4,876.73	166,832.29	581,363.90	753,072.92
Worland	6,391		5,358.85	214,773.20	638,841.88	858,973.93
Yoder	110			14,077.81	10,983.91	25,061.72
TOTALS:	<u>326,285</u>	<u>\$ 836,535.00</u>	<u>\$ 249,866.01</u>	<u>\$11,573,241.73</u>	<u>\$32,593,183.17</u>	<u>\$45,252,825.91</u>

STATE OF WYOMING
AGRICULTURAL GASOLINE TAX REFUNDS
BY COUNTIES

<u>County</u>	<u>Applicants</u>	<u>FY 1983</u>	<u>Amount</u>	<u>Applicants</u>	<u>FY 1984</u>	<u>Amount</u>
Albany	154	\$	30,690.85	137	\$	27,644.16
Big Horn	390		72,558.83	379		72,474.18
Campbell	311		53,546.24	306		55,158.96
Carbon	194		54,796.58	189		51,594.95
Converse	195		37,873.60	214		41,639.08
Crook	294		48,443.10	317		52,768.81
Fremont	568		80,755.98	539		75,224.88
Goshen	689		121,368.23	684		120,095.20
Hot Springs	90		16,713.00	88		15,884.81
Johnson	171		33,749.11	173		37,846.22
Laramie	328		65,371.21	340		68,832.29
Lincoln	252		37,174.11	241		35,497.56
Natrona	105		33,700.38	95		29,767.44
Niobrara	211		39,405.72	199		33,224.60
Park	367		70,561.33	347		68,128.84
Platte	379		60,213.91	368		56,438.07
Sheridan	242		46,269.38	239		44,759.34
Sublette	103		24,619.11	107		24,887.39
Sweetwater	74		16,178.43	71		15,893.75
Teton	33		7,365.50	31		7,486.26
Uinta	166		30,189.79	149		28,642.38
Washakie	187		41,905.30	178		39,437.24
Weston	130		22,795.35	124		23,865.12
 TOTAL:	 <u>5,633</u>		 <u>\$1,046,245.04</u>	 <u>5,515</u>		 <u>\$1,027,191.53</u>

STATE OF WYOMING
GASOLINE TAX REFUNDS
TO:

	<u>Municipalities</u>		<u>Airports</u>	
	<u>FY 1983</u>	<u>FY 1984</u>	<u>FY 1983</u>	<u>FY 1984</u>
Afton	\$ -0-	-0-	\$ 4,360.80	\$ 2,609.48
Albin	-0-	-0-	-0-	-0-
Baggs	-0-	-0-	-0-	-0-
Bairoil	49.81	26.89	-0-	-0-
Bar Nunn	112.56	-0-	-0-	-0-
Basin	-0-	1,050.53	-0-	-0-
Big Piney	2,149.87	363.74	1,299.40	399.32
Buffalo	-0-	70.49	2,272.28	2,137.76
Burns	164.08	185.36	-0-	-0-
Byron	107.27	102.12	-0-	-0-
Casper	13,369.58	21,307.16	115,446.60	98,939.64
Cheyenne	15,258.37	15,145.27	21,139.08	24,350.52
Cody	3,217.97	5,356.00	9,492.68	9,955.00
Cokeville	227.66	-0-	-0-	-0-
Dayton	-0-	-0-	-0-	-0-
Deaver	-0-	-0-	-0-	-0-
Diamondville	134.56	140.89	-0-	-0-
Douglas	4,145.05	-0-	3,206.00	2,963.88
Dubois	587.90	-0-	-0-	-0-
Edgerton	337.91	292.74	-0-	-0-
Encampment	-0-	-0-	-0-	80.00
Evanston	4,175.50	4,496.73	5,715.80	3,922.84
Evansville	1,579.27	1,207.64	-0-	-0-
Ft. Bridger	-0-	-0-	-0-	-0-
Ft. Laramie	-0-	-0-	-0-	-0-
Gillette	5,808.67	8,052.38	21,077.36	20,718.36
Glendo	271.54	327.85	-0-	-0-
Granger	128.40	-0-	-0-	-0-
Green River	-0-	5,439.00	-0-	-0-
Greybull	670.14	983.25	3,453.64	3,332.76
Guernsey	-0-	825.86	-0-	-0-
Hanna	-0-	-0-	-0-	-0-
Hudson	329.97	148.90	-0-	-0-
Hulett	110.79	87.07	-0-	-0-
Jackson	2,054.50	-0-	32,244.48	32,437.28
Kaycee	168.63	79.36	-0-	-0-
Kemmerer	2,919.70	2,564.73	108.00	-0-
Lander	3,250.17	3,129.00	761.40	683.88
Laramie	9,827.94	6,228.18	5,677.44	7,347.52
Lingle	387.87	426.93	-0-	-0-
Lovell	1,261.46	1,510.78	-0-	-0-
Lusk	-0-	-0-	378.24	184.96
Lyman	1,056.42	875.84	-0-	-0-
Marbleton	-0-	-0-	-0-	-0-
Medicine Bow	199.35	376.25	-0-	-0-
Meeteetse	350.35	325.15	-0-	-0-
Midwest	385.18	275.32	-0-	-0-

STATE OF WYOMING
GASOLINE TAX REFUNDS
TO:

	<u>Municipalities</u>		<u>Airports</u>	
	<u>FY 1983</u>	<u>FY 1984</u>	<u>FY 1983</u>	<u>FY 1984</u>
Mills	1,212.75	1,012.09	-0-	-0-
Moorcroft	699.00	547.27	-0-	-0-
Mountain View	-0-	-0-	-0-	-0-
Newcastle	1,333.75	2,842.58	741.28	960.80
Pine Bluffs	-0-	-0-	743.32	240.64
Pinedale	222.84	-0-	3,647.04	2,517.16
Powell	2,422.56	2,483.62	992.36	707.48
Ranchester	169.73	242.01	-0-	-0-
Rawlins	6,460.73	3,037.80	5,442.40	4,910.88
Riverton	3,684.31	2,849.35	5,032.64	14,197.96
Rock River	264.64	166.61	-0-	-0-
Rock Springs	6,912.99	7,009.31	18,240.80	15,164.00
Saratoga	-0-	-0-	5,873.92	4,260.28
Sheridan	2,970.38	9,537.64	17,398.04	14,203.68
Shoshoni	506.80	469.47	-0-	-0-
Sinclair	253.06	318.29	-0-	-0-
Sundance	732.43	757.89	-0-	-0-
South Superior	-0-	-0-	-0-	-0-
Thayne	-0-	107.53	-0-	-0-
Thermopolis	1,879.08	1,278.55	1,360.00	680.00
Torrington	-0-	-0-	700.00	827.80
Upton	753.38	689.98	677.96	324.80
Wheatland	-0-	2,292.57	1,058.60	404.32
Worland	4,133.08	3,946.71	3,440.00	7,542.28
Yoder	-0-	145.67	-0-	-0-
TOTAL:	<u>\$109,409.95</u>	<u>\$121,136.35</u>	<u>\$291,981.56</u>	<u>\$277,005.28</u>

STATE OF WYOMING
GIFTS, ESCHEATS, & FORFEITURES
W.S. 9-5-201 THROUGH 9-5-205

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Received</u>	<u>Refunded</u>	<u>Transferred to Common School Permanent Land Fund*</u>	<u>Ending Balance</u>
Fiscal Year 1980	\$420,423.33	\$ 65,727.05	\$62,863.90	\$12,524.67	\$410,761.81
Fiscal Year 1981	410,761.81	56,294.36	48,848.85	77,286.30	340,921.02
Fiscal Year 1982	340,921.02	272,408.86	98,857.76	56,279.50	458,192.62
Fiscal Year 1983	458,192.62	40,309.15	25,350.65	37,194.58	435,956.54
Fiscal Year 1984	435,956.54	61,963.60	93,589.29	16,937.42	387,393.43

*Escheated funds are held for a five-year period; if the funds are not claimed, they are transferred to the Common School Permanent Land Fund.

STATE OF WYOMING

DEFERRED COMPENSATION PROGRAM

WYOMING PUBLIC EMPLOYEES

Deferred Compensation is a supplemental retirement program that allows public employees to set aside a limited portion of their earnings into a tax-deferred investment program. Amounts deferred and the earnings thereon are not subject to income taxes during the accumulation period.

The Wyoming Deferred Compensation Program underwent some dramatic changes during the past fiscal year. Requests for proposal for new carriers and products were made during the year. Nationwide Insurance, which was the sole provider for deferred compensation products for the past five years, was replaced by a new group of carriers. Great West Life and Annuity was selected to provide both fixed and variable products. Great Western Savings and Loan was selected to provide a savings option, and the Dreyfus Fund was selected to provide a variable option.

Marketing and administration is coordinated by Wyoming Benefits, Inc. Under state law, the same program is offered to political subdivisions of the state.

Employee participation as of June 30, 1984, was:

Total active state employees:	2,167
Highway Department	555
University of Wyoming	121
Laramie County Community	
College	36
Central Payroll	1,455

Total in fund since inception:

Nationwide Insurance	\$20,965,211.38
Great West Life & Annuity	<u>551,071.62</u>
	\$21,516,283.00

Interest earned by the fund: July 1, 1983, to June 30, 1984 - \$1,958,763.74
(Unaudited)

Interest rates to fund:	July 1, 1980	9.20%	
	January 1, 1981	9.70%	
	July 1, 1981	10.50%	
	January 1, 1982	14.03%	10.15%
	July 1, 1982	14.55%	10.15%
	January 1, 1983	13.25%*	10.45%**
	April 1, 1983	12.10%*	10.45%**
	July 1, 1983	12.10%*	10.45%**
	January 1, 1984	11.55%*	10.45%**

*Current money account: calendar year 1983 and 1984 contributions.

**Old money account: pre-1983 deferrals.

STATE OF WYOMING
LEGISLATIVE AUTHORITY

All references are to Wyoming Statutes Annotated, 1977 Republished Edition, except as noted.

Section 11, Acts of Admission, as modified by Funds Consolidation Act of 1973 -
Distribution to Miners' Hospital at Rock Springs

9-1-409 through 9-1-410 - Duties Generally

9-1-411 - Investment Advisory Council

9-3-501 through 9-3-503 - Deferred Compensation Program

9-4-401 through 9-4-406 - Distribution of Taylor Grazing Act Funds

9-4-501 through 9-4-504 - Distribution of Forest Reserve Funds

9-4-601 through 9-4-604 - Distribution of Federal Government Royalty Revenue

9-4-701 through 9-4-706 - Investment of State Funds

9-4-801 through 9-4-815 - Deposits and Depositories

9-3-401 through 9-3-405 - Recovery of Escheated or Forfeited Property

39-1-202 through 39-4-103 - Veterans' Tax Exemption

39-1-204 as amended by Session Laws 1979, Chapter 163 - Homestead Exemption; and
amended by Session Laws, 1982, Chapter 7; and amended by Session Laws 1983,
Chapter 148

39-2-207 - Private Railroad Car Tax

39-6-201, 39-6-210, 39-6-211, 39-6-213 - Agricultural Gas Tax Refund

39-6-210 - Gas Tax Refund to Airports

39-6-210 - Gas Tax Refund to Cities and Towns

39-6-305 - Distribution of Mineral Severance Tax

39-6-701 and 39-6-702, as amended by Special Session Laws 1978, Chapter 5, Section 1,
and Session Laws 1979, Chapter 145, Section 1 - Tax Refund to Elderly and
Disabled

41-2-202 - Gillette Water Development Project (Expenditures from the Wyoming Permanent
Mineral Trust Fund)

15-5-302 - Policemen Pension Fund